

# **TEAMSTERS** National Freight Industry Negotiating Committee



August 5, 2010

## TNFINC, YRCW MEET TO DISCUSS 2<sup>ND</sup> QUARTER RESULTS

Representatives from the Teamsters National Freight Industry Negotiating Committee (TNFINC) and YRCW met in Washington following the release of the company's second quarter earnings report.

The company was able to narrow its second quarter losses to \$9.5 million as compared to \$309 million a year earlier.

"The company is continuing to struggle as the economy remains in neutral," said Tyson Johnson, International Vice President and Director of the Freight Division. "Though we are pleased with the progress that has been made, we are discussing strategies that will ultimately grow the company and return it to profitability."

The company's stock continues to struggle as analysts remain concerned about YRCW's ability to weather the financial storm that has devastated the trucking industry.