



TEAMSTERS

Dean Foods Bankruptcy Update

TEAMSTERS DEAN FOODS UPDATE

Dean Foods Files for Bankruptcy; Reorganization Plan in the Works

On Tuesday, November, 11th, 2019, Dean Foods filed for Chapter 11 Bankruptcy Protection.

This newsletter is the 1st communication to keep you, the membership, informed about the bankruptcy process. We are committed to keeping our locals and members informed of developments as this process moves forward.

Immediately upon learning of the bankruptcy filing, the Teamsters Dairy Conference along with multiple departments at the International Headquarters jumped into action and engaged bankruptcy counsel to act on behalf of the 60+ Teamster Local Unions that represent nearly 5,000 Teamsters working at Dean Foods and its subsidiaries. We have been and will continue to monitor the bankruptcy process closely. Teamster-represented workers should face no immediate changes in their day-to-day duties and should report to their job as scheduled. All existing contracts should continue to be honored and if there are violations please file grievances and administer your contract as usual.

Dean Foods did request a meeting with the Dairy Conference leadership and representatives in early December. At the meeting, Dean's labor relations team provided the Dairy Conference representatives and IBT staff their views on the bankruptcy which included the reitera-

tion of the company's public position that two possible outcomes include a sale to Dairy Farmers of America or a stand-alone reorganization. The Teamsters Dairy Conference convened a call of all Dean Foods locals on December 18th, 2019, to bring them up to speed on the meeting with Dean and the latest developments in the bankruptcy. We will continue to convene calls with the Local Union leadership as necessary and will also provide written updates for members like this newsletter.

Since then, we've been working through confidentiality agreements and a process to get more information about the possible outcomes to the bankruptcy case. Going forward, our decision-making will be dependent on the company providing information and producing a viable plan to emerge from bankruptcy. Our guiding philosophy is to preserve as many jobs as possible. We will do everything we can to protect our members and their best interests as this situation unfolds at Dean Foods.

Rome Aloise

Dairy Conference Director

For More Information or Questions, Please Reach Out to Your Local Union and/or visit [www.teamster.org/Dean Foods](http://www.teamster.org/Dean_Foods)