

## INTERNATIONAL BROTHERHOOD OF TEAMSTERS GENERAL FUND/TAPP/GCC 2015 SHAREHOLDER SEASON REPORT

Teamsters General Fund/TAPP/GCC filed shareholder resolutions addressing issues such as executive pay and how Board of Directors are elected. Below is a list of Teamsters General Fund/TAPP/GCC Resolutions for 2015 and how they fared by voting shareholders in this proxy season:-

### Teamsters Proposal Submitted

<b>Ticker</b>	<b>Company</b>	<b>Meeting Date</b>	<b>Fund</b>	<b>Proposal Nature</b>	<b>Results</b>
HOLX	Hologic, Inc.	3/3/2015	GCC Trust Fund	Poison Pill	85.6%
HON	Honeywell International, Inc.	4/27/2015	General Fund	Independent Chair	29%
GCI	Gannett Company, Inc.	4/29/2015	General Fund	Accelerated Vesting	25.7%
NEX	National Express, Inc.	5/6/2015	General Fund	Human Capital Management	18.6%
SWFT	Swift Transportation, Inc.	5/8/2015	General Fund	Eliminate Dual Class Stock	84.4% *
CLI	Mack-Cali Realty, Inc.	5/11/2015	GCC Trust Fund	Accelerated Vesting	45%
CNW	Con-Way Inc.	5/12/2015	General Fund	Accelerated Vesting	24.4%
WM	Waste Management, Inc.	5/12/2015	General Fund	Accelerated Vesting	31.5%
SCI	Service Corp International	5/13/2015	General Fund	Share Retention	27%
FLO	Flowers Foods, Inc.	6/5/2015	GCC Trust Fund	Golden Parachute	26%
WMT	Wal-Mart Stores, Inc.	6/5/2015	General Fund	Independent Chair	16%
ANF	Abercrombie & Fitch Co.	6/18/2015	Teamster Affiliates Pension	Accelerated Vesting	36%
ALGT	Allegiant Travel Company, LLC	6/18/2015	General Fund	Accelerated Vesting	56.7% **
GES	Guess? Inc.	6/22/2015	Teamster Affiliates Pension	Golden Parachute	27%
DAL	Delta Air Lines, Inc.	6/25/2015	General Fund	Share Retention	24%
MCK	McKesson Corp.	7/29/2015	General Fund	Accelerated Vesting	25.4% ***
FDX	FedEx Corp.	9/28/2015	General Fund	Tax Gross-up	32%
UNFI	United Natural Foods, Inc.	12/16/2015	General Fund	Accelerated Vesting	30%
* Denotes Total of Non-Insider Votes					

If you have any questions or need additional information, please contact Louis Malizia, IBT Capital Strategies, at 202.624.8100. Thank you.



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