Extension Agreement Between Air Express International, USA, Inc. and the Teamsters National AEI Negotiating Committee

It is hereby understood and agreed by and between Air Express International, USA, Inc. (hereinafter referred to as the "Employer") and the Teamsters National AEI Negotiating Committee representing Local Unions affiliated with the International Brotherhood of Teamsters, including Local Union Nos. 25, 249, 295, 299, 500, 705, 745, 769, 851, 856, 926, and 986 (hereinafter referred to as the "Union") that the parties collective bargaining agreement known as "Teamsters and Air Express International, USA, Inc. (AEI) Master Agreement" and its Supplemental Agreements (herein referred to as the "AEI Master Agreement") shall be amended as follows:

- 1. It is hereby agreed between the Employer and the Union to extend in full force and effect all terms and conditions of the AEI Master Agreement, which expired on March 31, 2013, for a period of one year unless as amended in this Extension Agreement. The AEI Master Agreement and its Supplements will expire on March 31, 2014.
- 2. Additionally, it is agreed that the Employer shall maintain its participation in all current health and welfare and pension plans and agree to maintain benefits in the amount of increased contributions to the respective Plans of \$1.00 per hour to be split as determined by the respective Supplemental Committees in accordance with past practice. The parties further agree that any required increase in the Employer's pension and health and welfare contribution rate(s), where necessary, will be retroactive to April 1, 2013 as may be required by a Fund per past practice.
- 3. Further, it is agreed that all members of the bargaining unit employed as of the date of the signing of this Extension Agreement shall receive a one-time bonus in the amount of \$750.00, less applicable withholding as required by law, within 30 days of the ratification of this Extension Agreement.
- 4. Finally, it is agreed that all provisions of the current AEI Master Agreement and Supplemental Agreements covered by this Extension Agreement are hereby extended unchanged for its term except to the extent they have been amended or modified by this Extension Agreement.

Agreed to this 19th day of June 2013.

For the Union:	For the Employer:
/s/	/s/
William Hamilton, Director, Express Division	G. S. Simpson, V.P., HR Americas
Name and Title	Name and Title

