



Dear shareholder:

We are writing to share with you a new report titled “ESG Risks at Grupo México” in advance of the Southern Copper Corporation (NYSE: SCCO) shareholder meeting on Friday, July 24th. Southern Copper is a controlled company of Grupo México S.A.B. de C.V. (BMX: GMEXICOB). As you may be aware, Institutional Shareholder Services is recommending that shareholders withhold their support from the entire board of Southern Copper. When considering how to vote on these directors, we urge you to also consider the attached report “ESG Risks at Grupo México.”

As a controlled company by Grupo México, Southern Copper has elected to exempt itself from the NYSE rules that require having independent directors serve on the compensation and corporate governance committees. Directors Germán Larrea Mota-Velasco, Oscar González Rocha, and Xavier García de

Quevedo Topete are not independent of management and serve on these key board committees. In addition to their service on key board committees, Institutional Shareholder Services also cites the lack of gender diversity on the board and the re-nomination of a director with chronic poor attendance of board meetings.

Germán Larrea Mota-Velasco is the Chairman and CEO of Grupo México, Oscar González Rocha is the CEO of Grupo México subsidiary Asarco, and Xavier García de Quevedo Topete is the Vice Chairman of Grupo México. The attached report “ESG Risks at Grupo México” describes a variety of environmental, social and governance concerns at Grupo México. These include allegations by the U.S. National Labor Relations Board of labor law violations at Asarco. On July 6, 2020, striking Asarco workers unconditionally offered to return to work and end a nine-month strike concerning these alleged unfair labor practices. Under U.S. labor law, workers may be entitled to backpay if an employer unlawfully refuses to reinstate unfair labor practice strikers.

For these reasons, we encourage you to consider the ESG performance of Grupo México when deciding how to vote on the Grupo México-affiliated directors at Southern Copper's shareholder meeting on July 24th. Please note that this communication is not a solicitation of authority to vote your

proxy. Please DO NOT send us your proxy card as it will not be accepted. For more information, please contact the AFL-CIO Office of Investment at invest@aficio.org.



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