

# TEAMSTERS

## National Freight Industry Negotiating Committee



### MEMORANDUM

**TO:** ALL LOCAL UNIONS SIGNATORY TO THE 2019 – 2024 YRCW NATIONAL MASTER FREIGHT AGREEMENT

**FROM:** John A. Murphy, National Freight Director

**DATE:** March 11, 2022

**RE:** **YRCW-NMFA Article 33, Sec. 4 - COLA**

Based on the Consumer Price Index (CPI-W) figures released February 10th, by the Bureau of Labor Statistics, the Teamster membership covered by the 2019 – 2024 YRCW NMFA will be due a cost-of-living allowance per Article 33, Section 4 when the next scheduled hourly and mileage increase takes place on April 1, 2022.

As you know, our members covered by this agreement are eligible for an annual COLA in 2022 that allows a one cent (\$0.01) per hour and .25 mils per mile increase for every 0.2-point increase in the index in excess of 3.5% and at least totaling \$0.05. Reaching an index level of 276.296 in January 2022, the CPI-W increased 12.065 points above the January 2021 Index plus 3.5%, and that translates to the following COLA increases:

**\$0.60 per hour**  
**1.500 cents per mile**

Please note these increases are in addition to the negotiated increases per the 2019 – 2024 YRCW NMFA settlement which are effective April 1, 2022:

**\$0.40 per hour**  
**1.00 cents per mile**

Essentially, this means that hourly wages are scheduled to increase by \$1.00 per hour and 2.500 cents per mile on April 1, 2022.

March 11, 2022

Page 2

Please note this is the first wage COLA payable to our Yellow freight members since 2006. The \$0.60 cents payable on April 1, 2022, will be the largest annual increase our members have received since 1981 when the COLA paid 77 cents.

JAM/ae

cc: Regional Freight Coordinators